## **Aron Seal**

2020 Leadership Candidate / Candidat à la chefferie 2020 Conservative Party of Canada / Parti conservateur du Canada



## Dear Conservative Party of Canada (CPC) members,

How should the next Prime Minister grow our economy? I mean, really torch the thing?

It won't be through boutique tax cuts. It certainly won't be through delayed infrastructure spending.

The CPC hasn't presented voters with a proper policy platform since 2006. That platform had all the big-ticket legacy items of the Harper era: the GST cut, the Universal Child Care Benefit, and Canada's withdrawal from the Kyoto accord. Since then, our platforms have been re-runs. We haven't made an economic splash in years.

The time has come to eliminate corporate income taxes. Not just cut them. Eliminate then completely.

Eliminating corporate income taxes completely is the single most important action Canada can take to become a global economic powerhouse.

It's a big step, to be sure. But Brian Mulroney and Stephen Harper did the heavy lifting. In 1980, when Trudeaupère was in office, the federal corporate income tax rate was nearly 40%. Now, in 2020, it's 15%. Eliminating federal corporate income taxes completely is no longer unrealistic.

How much will it cost? \$50 billion. Can the CPC cut 15% of government spending? We shouldn't call ourselves conservative if not.

Cutting waste isn't easy. Bureaucrats protect entitlements. But if our PM is willing to play hardball with the unions, the path to savings becomes easier.

We'll cut full institutions, too. We will defund the CBC. We will close the Privy Council Office and sell Langevin Block. We will end federal interference in health care and social development. Entire departments will be shut down.

Is this bold? You bet. But any economics professor in Canada will tell you corporate taxes are the worst form of taxes imaginable. They distort incentives and constrain growth. Getting rid of them, for the sake of jobs, innovation and wealth creation, will make Canada's economy the envy of the world.

Best wishes,

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